The Dun & Bradstreet Corporation

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Current Economic Indicators

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News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS UP SIGNIFICANTLY IN MAY

ALL U.S. BUREAU OF CENSUS REGIONS REPORT INCREASES

NEW YORK, Oct. 23--New business incorporations in May 1985 increased 9.8 percent to 59,655 from 54,338 in May 1984, according to The Dun & Bradstreet Corporation.

For the first five months of 1985, new incorporations increased 4.3 percent to 281,533 from the 269,984 registered in the first five months of 1984.

"The increase of new incorporations in May was remarkably strong," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "In fact, new incorporations grew at a record pace for the third consecutive year."

All of the country's nine U.S. Bureau of Census regions experienced increases in May compared with year-ago levels. The most significant yearly increases occurred in the East North Central and South Atlantic states, up 18.7 percent to 7,887, and 15.7 percent to 15,644, respectively.

Twenty states registered increases of 10 percent or more from the comparable 1984 period. Wyoming, up 127.3 percent to 175 from 77, and South Carolina, up 108.2 percent to 918 from 441, reported the largest increases, followed by Michigan and Maryland, which reported increases of 83.2 percent and 81.3 percent, respectively. However, it should be noted that while the percentage gain in Wyoming was high, it had less than 200 new incorporations in May 1985.

Of the 14 states reporting annual decreases, only four -- Vermont, Alaska, Montana and Utah -- were down more than 10 percent. Vermont decreased 18.6 percent to 144 from 177; Alaska was down 17.3 percent to 215 from 260; Montana declined 15.4 percent to 110 from 130; and Utah decreased 12.2 percent to 317 from 361.

Michigan, which recorded a gain of 83.2 percent over May 1984 levels, joined Ohio and Florida as the only states to register more than 1,500 new incorporations in May while recording increases of more than 10 percent over year-ago levels.

New York reported the largest number of new incorporations in May with 6,643, followed by Florida with 6,548 and California with 5,091. Compared with May 1984 levels, Florida and New York registered increases of 12.3 percent and 5.5 percent, respectively, while new incorporations were off 3.2 percent in California.

On a seasonally-adjusted basis, 56,278 new incorporations were recorded in May 1985, an increase of 0.7 percent over the previous month and 10.0 percent more than the 51,166 reported in May 1984.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1985	Apr. 1985	% Change Apr. 1985 May 1985	May 1984	% Change May 1984 May 1985	--Total Five Months--- 1985	1984	% Change 5 Months '84-'85
NEW ENGLAND	3,290	3,086	6.6	2,962	11.1	14,661	13,763	6.5
Maine	216	226	-4.4	223	-3.1	1,057	996	6.1
New Hampshire	371	283	31.1	251	47.8	1,457	1,150	26.7
Vermont	144	199	-27.6	177	-18.6	742	893	-16.9
Massachusetts	1,457	1,449	0.6	1,313	11.0	6,722	6,130	9.7
Connecticut	849	641	32.4	750	13.2	3,417	3,355	1.8
Rhode Island	253	288	-12.2	248	2.0	1,266	1,239	2.2
MIDDLE ATLANTIC	10,738	10,819	-0.7	10,222	5.0	50,999	48,541	5.1
New York	6,643	6,822	-2.6	6,295	5.5	30,845	29,804	3.5
New Jersey	2,527	2,627	-3.8	2,469	2.3	12,912	11,823	9.2
Pennsylvania	1,568	1,370	14.5	1,458	7.5	7,242	6,914	4.7
EAST NORTH CENTRAL	7,887	7,557	4.4	6,643	18.7	37,541	35,239	6.5
Ohio	1,624	1,477	10.0	1,396	16.3	7,308	7,127	2.5
Indiana	874	843	3.7	798	9.5	4,123	3,948	4.4
Illinois	2,688	2,837	-5.3	2,667	0.8	14,444	13,423	7.6
Michigan	2,153	1,894	13.7	1,175	83.2	8,962	7,805	14.8
Wisconsin	548	506	8.3	607	-9.7	2,704	2,936	-7.9
WEST NORTH CENTRAL	2,875	2,922	-1.6	2,775 E	3.6	13,958	14,604 E	-4.4
Minnesota	826	831	-0.6	778	6.2	3,823	3,976	-3.8
Iowa	335	382	-12.3	265 E	26.4	1,794	1,799 E	-0.3
Missouri	913	930	-1.8	913	0.0	4,387	4,445	-1.3
North Dakota	84	58	44.8	87	-3.4	362	472	-23.3
South Dakota	84	68	23.5	89	-5.6	408	460	-11.3
Nebraska	239	242	-1.2	220	8.6	1,192	1,105	7.9
Kansas	394	411	-4.1	423	-6.9	1,992	2,347	-15.1
SOUTH ATLANTIC	15,644 E	15,186 E	3.0	13,518 E	15.7	72,584 E	66,459 E	9.2
Maryland	1,470	1,343	9.5	811	81.3	5,747	3,968	44.8
Delaware	2,282	2,368	-3.6	2,328	-2.0	10,827	11,313	-4.3
Washington, DC	176 E	175 E	0.6	150 E	17.3	921 E	835 E	10.3
Virginia	1,376	1,376	0.0	1,274	8.0	6,460	6,578	-1.8
West Virginia	205	226	-9.3	210	-2.4	1,046	1,032	1.4
North Carolina	1,042	962	8.3	947	10.0	4,779	4,709	1.5
South Carolina	918	832	10.3	441	108.2	5,010	2,386	110.0
Georgia	1,627	1,691	-3.8	1,524	6.8	7,941	7,409	7.2
Florida	6,548	6,213	5.4	5,833	12.3	29,853	28,229	5.8

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(Not Seasonally Adjusted)

	May 1985	Apr. 1985	% Change Apr. 1985 May 1985	May 1984	% Change May 1984 May 1985	--Total Five Months--- 1985	1984	% Change 5 Months '84-'85
EAST SOUTH CENTRAL	2,258	2,297	-1.7	2,135	5.8	11,051	10,628	4.0
Kentucky	735	699	5.2	664	10.7	3,432	3,166	8.4
Tennessee	743	754	-1.5	712	4.4	3,599	3,461	4.0
Alabama	541	553	-2.2	530	2.1	2,639	2,693	-2.0
Mississippi	239	291	-17.9	229	4.4	1,381	1,308	5.6
WEST SOUTH CENTRAL	5,841	5,501	6.2	5,356 E	9.1	27,320	26,400	3.5
Arkansas	571	422	35.3	519	10.0	2,356	2,118	11.2
Oklahoma	425	495	-14.1	308 E	38.0	1,761	2,736	-35.6
Louisiana	1,131	875	29.3	654	72.9	5,295	3,200	65.5
Texas	3,714	3,709	0.1	3,875	-4.2	17,908	18,346	-2.4
MOUNTAIN	4,066	4,087	-0.5	3,732	8.9	20,430	19,817	3.1
Montana	110	106	3.8	130	-15.4	606	694	-12.7
Idaho	147	160	-8.1	142	3.5	749	796	-5.9
Wyoming	175	79	121.5	77	127.3	515	469	9.8
Colorado	1,322	1,421	-7.0	1,203	9.9	6,151	6,136	0.2
New Mexico	266	236	12.7	247	7.7	1,244	1,136	9.5
Arizona	941	987	-4.7	771	22.0	5,831	4,970	17.3
Utah	317	294	7.8	361	-12.2	1,636	1,800	-9.1
Nevada	788	804	-2.0	801	-1.6	3,698	3,816	-3.1
PACIFIC	7,056	7,372	-4.3	6,995	0.9	32,989	34,533	-4.5
Alaska	215	238	-9.7	260	-17.3	1,026	1,185	-13.4
Washington	863	823	4.9	744	16.0	3,929	3,916	0.3
Oregon	608	719	-15.4	489	24.3	3,010	2,797	7.6
California	5,091	5,324	-4.4	5,262	-3.2	23,768	25,460	-6.6
Hawaii	279	268	4.1	240	16.3	1,256	1,175	6.9
TOTAL U. S. (unadjusted)	59,655 E	58,827 E	1.4	54,338 E	9.8	281,533 E	269,984 E	4.3
TOTAL U.S. (seasonally adjusted)	56,278	55,866	0.7	51,166	10.0			

E = Estimated
P = Preliminary
R = Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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